

Minnesota Workers' Compensation Insurers Association, Inc. 7701 France Avenue South • Suite 450 Minneapolis, MN 55435-3200

January 25, 2006

ALL ASSOCIATION MEMBERS

Circular Letter 06-1475

RE: Status of Terrorism Risk Insurance Extension Act of 2005

The Terrorism Risk Insurance Extension Act of 2005 (Extension Act) extends the Terrorism Risk Insurance Act of 2002 (TRIA), with revisions, through December 31, 2007.

Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) has reviewed the National Council on Compensation Insurance, Inc. (NCCI) Item P-1404 along with the U.S. Treasury's Interim Guidance Concerning the Terrorism Risk Insurance Extension Act of 2005. MWCIA is currently preparing a filing related to the Terrorism Risk Insurance Extension Act of 2005 and NCCI Item P-1404 which includes additions, changes and withdrawals of various endorsements and forms to address the new provisions of the Extension Act. The need for this filing has already been discussed on a preliminary basis with the Minnesota Department of Commerce and MWCIA's Board of Directors. MWCIA's staff anticipates that approval of this filing will be completed on an expedited basis and a notification circular should be distributed in the very near future.

Please Note: MWCIA staff would like to caution member carriers against independently filing unapproved terrorism forms with the Minnesota Department of Commerce. Until a new statewide filing is approved, the currently approved Minnesota terrorism forms located in the *Minnesota Forms Manual* should continue to be used. The *Minnesota Forms Manual* is located on MWCIA's website at www.mwcia.org. You should continue using the current approved terrorism forms until you receive a circular letter indicating that a filing has been approved in Minnesota related to the Terrorism Risk Insurance Extension Act of 2005.

If you have any questions, please contact MWCIA's Member & Customer Service staff at 952.897.1737 (Option 1) or by email at info@mwcia.org.