

SPECIAL ATTENTION: POLICY REPORTING PERSONNEL

October 28, 2008

ALL ASSOCIATION MEMBERS

Circular Letter 08-1541

RE: New State Premium Record Instruction and Data Element

The Workers Compensation Insurance Organizations (WCIO) has announced a change to the policy reporting standard WCPOLS. WCIO's Bulletin providing background information and full details of the change is attached to this circular.

The State Premium Record has been updated to add a new field named Experience Modification Effective Date.

The Experience Modification Effective Date field is applicable in Minnesota and MWCIA will begin looking for proper completion of this field as of **October 1, 2009**.

Currently, carriers report the experience modification effective date to MWCIA in the Anniversary Rating Date field. The new Experience Modification Effective Date field will replace this field. All the same rules apply to this new field. When the experience modification effective date is not equal to the policy effective date, multiple state premium records are required. One record will contain the policy effective date or zeros and the other will contain the mid-term experience modification effective date and the expense constant and premium discount, if applicable.

Carriers should continue to submit the experience modification effective date in the Anniversary Rating Date field until October 1, 2009. To ease the transition to the new field, carriers may optionally begin populating the Experience Modification Effective Date field at any time. Effective October 1, 2009, only the Experience Modification Effective Date field will be used by MWCIA and the Anniversary Rating Date field will be ignored.

Questions regarding this WCPOLS change should be directed to Kim LaHoud at 952-897-6412 or by email to kim.lahoud@mwcia.org.



WCIO Bulletin
WCIO – WCPOLS IMPORTANT NOTICE

Date: July 30, 2008

To: All Holders of Workers Compensation Data Specifications Manual

Re: New State Premium Record Instruction and Data Element

The WCIO (Workers Compensation Insurance Organizations) is a voluntary association of statutorily authorized or licensed rating, advisory, or data service organizations that collect workers compensation insurance information in one or more states. The WCIO has developed standards for the electronic transmission of information between insurers and rating/advisory organizations. These specifications are available for policy information, unit statistical reporting, experience modifications, detailed claim information, and individual case reports.

WCIO/EDI Committee made a change to the instructions, and added a new field named Experience Modification Effective Date to the State Premium Record (04) in WCPOLS.

Background

Several jurisdictions require experience modifications to be reported with a date other than the effective date of the policy or the anniversary date. There are instances where an insurer must report a modification with an effective date equal to the date a policy is endorsed. Generally, this is due to the late release and application of a modification. There was no field specifically established to provide this information.

Action

Please pay special attention to the added instructions and new field added to the State Premium Record found in WCPOLS. Data Collection Organizations (DCOs) requiring the new field will release circulars to advise you of filing and timing information.

Conclusion

This change comes as a result of careful evaluation and input from DCOs and data providers. Please contact the individual DCO with regard to any state specific questions relating to these changes.

Sincerely,

WCIO EDI Committee