

Minnesota Workers' Compensation Insurers Association, Inc. 7701 France Avenue South • Suite 450 Minneapolis, MN 55435-3200

August 13, 2009

ALL ASSOCIATION MEMBERS

Circular Letter No. 09-1563

RE: Statistical Code 0988 for the Workers' Compensation Reinsurance Association Assessment

The Minnesota Department of Commerce has approved the above filing to become effective 12:01 a.m., January 1, 2010. The purpose of this filing is to create an **optional** Statistical Code 0988 for the Workers' Compensation Reinsurance Association Assessment.

The Workers' Compensation Reinsurance Association (WCRA) recently announced that they have received regulatory approval of their Surplus Distribution Recovery Program on June 30, 2009. One of the components of this Program is a Policyholder Deficiency Assessment.

Statistical Code 0988 was created for member carriers as a mechanism for internally capturing and tracking the Policyholder Deficiency Assessment within their own organizations. If a carrier has their own internal mechanism to account for the Policyholder Deficiency Assessment, code 0988 would not need to be utilized. Please note that Code 0988 is for carrier internal use only and is not reportable to MWCIA.

Attached is an updated page from the *Minnesota Statistical Plan Manual* related to the creation of Statistical Code 0988.

Additional information on the Surplus Distribution Recovery Program is located on WCRA's website at www.wcra.biz.

If you have any questions regarding this item, please contact our Actuarial Services staff at 952-897-1737 (option 3) or by emailing actuarial@mwcia.org.

MINNESOTA WORKERS' COMPENSATION INSURERS ASSOCIATION, INC. FOR REPORTING ON POLICIES EFFECTIVE JANUARY 1, 1996 AND AFTER

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Effective January 1, 2010

18.	Return to Work Credit	Code 9743
19.	Supplemental Disease Experience	
	In Connection with Asbestos Experience Not Otherwise Classified (NOC)	Code 0133 Code 0179
20.	Workplace Safety Premium	
	Credit Debit	Code 9880 Code 9879

21. Workers' Compensation Reinsurance Association Assessment Code 0988

Please note this code is for carrier internal use only and not reportable to the MWCIA.

C. Premium Not Subject to Experience Modification

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1.	Expense Constant	Code 0900
2.	Premium Discount	
	Stock Non-Stock	Code 0063 Code 0064
3.	Terrorism	Code 9740

Loss Information Codes

1. Injury Type

Claims with accident dates prior to October 1, 1995

Code	Description
01	Death
02	Permanent Total Disability
03	Economic Recovery Compensation as defined under Section 44 of the 1983 Workers' Compensation Law, H.F. 274, Chapter 290
05	Temporary Injury/Temporary Total or Temporary Partial Disability
06	Medical Only Claims
07	Contract Medical or Hospital Allowance
09	Impairment Compensation as defined under Section 45 of the 1983 Workers' Compensation Law, H.F. 274, Chapter 290