



Minnesota Workers' Compensation
Insurers Association, Inc.
7701 France Avenue South • Suite 450
Minneapolis, MN 55435-3200

August 27, 2012

ALL ASSOCIATION MEMBERS

Circular Letter No. 12-1622

RE: CORRECTION: 2013 Minnesota Ratemaking Report

It has come to our attention that there is a typo on the Miscellaneous Values page of the 2013 Minnesota Ratemaking Report. The maximum Individual Remuneration applicable to executive officers, partners, and sole proprietors should be \$3,664, not \$3,644.

The attached Exhibit I is the particular page affected by the correction. We apologize for any inconvenience this error may have caused.

Please direct any questions you may have to our Actuarial Services Department at 952-897-1737, Option 3, or by emailing our office at ratemakingreport@mwcia.org.

EXHIBIT I

MINNESOTA

Miscellaneous Values

Maximum Individual Remuneration applicable to executive officers, partners, and sole proprietors in connection with <i>Minnesota Basic Manual</i> Rule 2-E-1-b and Rule 2-E-3-a, electing members/owners of a Limited Liability Company in connection with <i>Minnesota Basic Manual</i> Rule 2-E-2-b, Code 9178—"Athletic Sports or Park: Non-Contact Sports", and Code 9179—"Athletic Sports or Park: Contact Sports"	\$3,644.00 <u>\$3,664.00</u>
Minimum Individual Remuneration applicable to executive officers, partners, and sole proprietors in connection with <i>Minnesota Basic Manual</i> Rule 2-E-1-b and Rule 2-E-3-a, and electing members/owners of a Limited Liability Company in connection with <i>Minnesota Basic Manual</i> Rule 2-E-2-b	\$611.00
Minimum Remuneration for spouse, parent or child of an individual proprietor or a partner of a partnership or of an executive officer of a closely held corporation or members/owners of a Limited Liability Company who are eligible for coverage under 176.041, are employed by such entity to perform work in connection with the operations of the employer and for whom coverage has been elected in writing, the actual payroll of such spouse, parent or child as indicated in the insured's records shall be included in the basis of premium computation subject to a minimum amount per each week actually worked (a part of a week shall be considered a full week). There is no maximum.....	\$275.00
Taxicab Driver Payroll: When the payroll of taxicab drivers is not verifiable in the payroll records of the insured, the payroll of such drivers shall be established as 150% of the statewide average weekly wage extended for the period of employment during the policy term. If the owner also rents or leases the vehicle, an additional premium will be charged for each leased or rented vehicle per policy year based on 100% of the statewide average weekly wage extended to an annual basis.	
United States Longshoremen's and Harbor Workers' Compensation Coverage Percentage applicable only in connection with <i>Minnesota Basic Manual</i> Rule 3-A-4-b (multiply a Non-"F" classification rate by a factor of 1.48)	48%