

Minnesota Workers' Compensation Insurers Association, Inc. 7701 France Avenue South • Suite 450 Minneapolis, MN 55435-3203

August 6, 2015

ALL ASSOCIATION MEMBERS

Circular Letter No. 15-1673

RE: 2016 Minnesota Ratemaking Report

The Minnesota Department of Commerce has approved the 2016 Minnesota Ratemaking Report effective January 1, 2016. The overall average pure premium level change is +2.0%.

This year, for the first time, losses have been developed beyond an 8th report to a 10th report level. Rationale for this change is described in Exhibit A.

The 2016 Report is now available on our website at www.mwcia.org. Member carriers with accounts on our website can download the Report directly using their login username and password.

For all other subscribers, electronic or hard copy, the 2016 Report may be obtained by writing our office and accompanying your request with a check made payable to MWCIA in the appropriate amount:

Volume 1 (pure premium base rates, alternate actuarial calculations, technical documentation and base rate CD)	\$175 Hard Copy \$30 CD/Email
Volume 2 and 3 (combined) (unmodified class data, pure premium exhibits)	\$175 Hard Copy \$30 CD/Email
Pure Premium Base Rates (separately) (Microsoft Excel spreadsheet of 1-1-2016 pure premium base rates and rating values by class code)	\$25 Hard Copy \$10 CD/Email
Complete Report (Volumes 1, 2 and 3 and CD)	\$300 Hard Copy \$50 CD/Email

Please direct any questions to our Actuarial Services Department at 952-897-1737, Option 3, or by emailing our office at ratemakingreport@mwcia.org.