

Minnesota Workers' Compensation Insurers Association, Inc.

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March 14, 2018

ALL ASSOCIATION MEMBERS

Circular Letter No. 18-1728

RE: MWCARP – Transition Notice – To All Assigned Risk Plan Policyholders Serviced by <u>RTW</u>, <u>INC</u>.

Attached is a notice from the Minnesota Workers Compensation Assigned Risk Plan (MWCARP) communicating that as of July 1, 2018, RTW, Inc. will no longer be an active Servicing Carrier for MWCARP.

For details on this matter refer to the attached document.



-TRANSITION NOTICE-

To All Assigned Risk Plan Policyholders Serviced by <u>RTW, INC.</u>

As of July 1, 2018, RTW, Inc. will no longer be an active Servicing Carrier for the Minnesota Workers Compensation Assigned Risk Plan (MWCARP or Assigned Risk Plan). RTW, Inc. will continue to service policies they have issued with effective dates prior to July 1, 2018, including the final premium audit. <u>The final premium audit from RTW must be completed and any final premium</u> owed must be paid in order to maintain coverage in the Assigned Risk Plan.

Since the current Servicing Carrier for your workers compensation insurance is RTW, Inc., the following action is being taken to ensure your <u>opportunity to continue receiving your workers</u> <u>compensation insurance policy in the Assigned Risk Plan</u>, as follows:

- Policies issued by the Assigned Risk Plan on or after July 1, 2018 will be issued and serviced by **SFM Risk Solutions.**
- You will receive a Renewal Quotation from SFM Risk Solutions at least 60 days prior to the expiration of your current policy issued by RTW, Inc.
- You will need to **pay the Deposit Premium** indicated in your Renewal Quotation from SFM Risk Solutions prior to the Renewal Date.

If you have not received a Renewal Quotation from SFM Risk Solutions, please contact them at the following:

<u>SFM Risk Solutions</u> Tel: (952) 838-4430 Tel: (877) 256-1411 **General E-Mailbox for Policies** - <u>arp@sfmic.com</u>

Seeking Insurance Coverage in the Voluntary Market

We recommend that you and your insurance agent take advantage of this event by actively seeking your workers compensation insurance from an insurance carrier in the "regular" or voluntary insurance market. In most cases, the premiums that you pay to an insurance carrier in the voluntary market will be less expensive than the premiums paid to the MWCARP.

As the Plan Administrator of the MWCARP, Affinity Insurance Services, Inc., would like to apologize for any inconvenience this change may cause you. Please feel free to contact Cheryl Perkins at 612-202-7192 with any general questions regarding this change. You may also access MWCARP information at our website – www.mwcarp.com.