September 24, 2019

ALL ASSOCIATION MEMBERS

Circular Letter No. 19-1752

RE: Reminder on NCCI Item P-1414 — Establishment of Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015

On March 20, 2019 the Minnesota Workers’ Compensation Insurers Association, Inc. (MWCIA) issued Circular Letter 19-1746 announcing that the Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015 (WC 00 01 15) would become effective on January 1, 2020 and will be located in the Minnesota Forms Manual.

The purpose of this endorsement is to notify policyholders of the impending expiration of TRIPRA; TRIPRA may be extended in the same form or some other form. The premium charge for terrorism losses that may occur in the event of certain acts of terrorism may either continue to apply or change from the amount currently applied.

The use of this endorsement is optional only for voluntary carriers when a policy does not have a terrorism surcharge. It is mandatory for Minnesota Assigned Risk Plan carriers. The continued application of the premium charged by carriers for terrorism will be subject to regulatory review in accordance with the applicable state law.

For further details, refer to Circular Letter 19-1746 located on the MWCIA website at www.mwcia.org.

If you have any questions regarding this report, please contact Jeff Kvam, Underwriting Supervisor, at 952-897-6414 or by emailing jeff.kvam@mwcia.org.