



Minnesota Workers' Compensation  
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## **ALL ASSOCIATION MEMBERS**

Circular Letter No. 21-1789

### **RE: Omnibus Commerce, Climate, and Energy Finance Bill**

Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) would like to inform members that the omnibus commerce, climate, and energy finance bill passed by the Minnesota legislature and signed by Governor Walz removes the statutory prohibition of loss development to ultimate, allowance for inclusion of trend, and loss adjustment expense inclusion in ratemaking. Previous Ratemaking Reports contain guidance only on trend and loss development for consideration.

Minnesota Department of Commerce must amend existing administrative rules to eliminate the prohibitions in the rules. The recently enacted legislation contains expedited rulemaking authority to facilitate the necessary rule revisions. The 2022 Ratemaking Report will not be impacted.

MWCIA will keep members apprised of developments with the rule change and the Ratemaking process.

[Link to the bill](#)

Note: The applicable language is lines 44.6-45.16

Please contact our Actuarial Department at [actuarial@mwcia.org](mailto:actuarial@mwcia.org), or by calling (952) 897-1737, option 3 if you have questions.