



Minnesota Workers' Compensation
Insurers Association, Inc.

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ALL ASSOCIATION MEMBERS

Circular Letter No. 21-1792

RE: 2022 Ratemaking Report Update

Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) would like to inform members that two pages in the 2022 Ratemaking Report Volume 1 have been revised. The intent of these updates is to correct and clarify the trend advice within the report.

Page 2 contains an update of the trend section of the Executive Summary. The single factor to apply to the base pure premium rate reflecting the advised trend is corrected to 0.933. The formatting is updated for clarity. Page 104, Appendix 3 Determination of Overall Trend Factor, is expanded for clarity and consistency throughout Appendix 3.

Member carriers with Web Membership accounts can download the updated Report by using their Web Membership login username and password. Subscribers who have already requested a copy will automatically receive the updated Report.

Please contact our Actuarial Department at actuarial@mwcia.org, or by calling (952) 897-1737, option 3 if you have questions.