



Minnesota Workers' Compensation
Insurers Association, Inc.

7701 France Avenue South
Suite 450
Minneapolis, MN 55435-3203

952-897-1737 general
952-897-6495 fax

www.mwcia.org

December 7, 2021

ALL ASSOCIATION MEMBERS

Circular Letter Number 21-1796

RE: State of the Market Report

Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) has released the 2021 State of the Market Report. The 2021 State of the Market Report can be found under the Carriers menu under State of the Market on our website.

The annual State of the Market Report breaks down Minnesota's workers' compensation industry into components such as loss ratios, premium growth, claim frequencies, and cost distributions, among a variety of market indicators. The highlights and trends for the market components are illustrated in detailed captions and graphs throughout the State of the Market Report. MWCIA staff expects that this Report will not just summarize the selected market components, but that readers will gain insights on the health and performance of Minnesota's workers' compensation industry.

Metrics from the report are presented during MWCIA's Annual Luncheon. This presentation with notes is also found under the Carrier menu under State of the Market on our website.

If you have questions, please contact our Actuarial staff by calling 952.897.1737, Option 3 or by emailing actuarial@mwcia.org.