

Minnesota Workers' Compensation Insurers Association, Inc.

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ALL ASSOCIATION MEMBERS

Circular Letter No. 22-1804

RE: Expediated Rulemaking Completion

The State Register published notice of the revisions to rules 2705.02 and 2705.17 regarding ratemaking on Monday, April 11, 2022. With this, the statute and rule changes prohibiting the inclusion of trend, loss development to ultimate, and loss adjustment expense in the Minnesota pure premium base rates have been removed. Therefore, MWCIA plans to include trend, development to ultimate, and loss adjustment expenses in the pure premium base rates published in the 2023 Ratemaking Report. As always, ratemaking changes made by MWCIA are governed by a board of directors and subject to approval by Minnesota Department of Commerce.

If you have questions, please contact our Actuarial staff by calling 952.897.1737, Option 3, or by emailing actuarial@mwcia.org.