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ALL ASSOCIATION MEMBERS

Circular Letter No. 22-1808

RE: 2023 Minnesota Ratemaking Report

The Minnesota Department of Commerce has approved the 2023 Minnesota Ratemaking Report effective January 1, 2023.

The 2023 Report is now available on our website at www.mwcia.org. Member carriers with Web Membership accounts can download the Report by using their Web Membership login username and password.

For all other subscribers, electronic or hard copy, the 2023 Report may be obtained by writing our office and accompanying your request with a check made payable to MWCIA in the appropriate amount:

Volume 1 (pure premium base rates, alternate actuarial calculations, technical documentation and base rate CD)	\$175 Hard Copy \$30 Electronic
Volume 2 and 3 (combined) (unmodified class data, pure premium exhibits)	\$175 Hard Copy \$30 Electronic
Pure Premium Base Rates (separately) (Microsoft Excel spreadsheet of 1-1-2023 pure premium base rates and rating values by class code)	\$25 Hard Copy \$10 Electronic
Complete Report (Volumes 1, 2 and 3 and CD)	\$300 Hard Copy \$50 Electronic

Please note that based on actuarial review, Experience Rating Plan premium eligibility threshold will increase to \$13,500/\$6,750, and the primary/excess loss split point will increase to \$18,500 effective 1-1-2023. These values are posted in Volume 1, Section 1, Part 3, page 20, items (a) and (b) of the 2023 Minnesota Ratemaking Report.

Please direct any questions to our Actuarial Services Department at 952-897-1737, Option 3, or by emailing our office at ratemakingreport@mwcia.org.