

Minnesota Workers' Compensation Insurers Association, Inc.

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September 29, 2022

## **ALL ASSOCIATION MEMBERS**

Circular Letter No. 22-1812

## **RE: Carrier Rate Filing Information**

On June 21, 2022 the Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) issued Circular Letter 22-1806 announcing that carriers wishing to file rates with the Department of Commerce with a January 1, 2023 effective date are required to have those filings **submitted no later than November 1, 2022**.

As carriers prepare their rate filings, please note that the Minnesota Department of Commerce released new filing forms, explained in Circular Letter 22-1807. Specifically, the Loss Cost Multipliers (LCMs) need to be revised given the 2023 pure premium base rate definition change. The changes are described in Circular Letter 22-1809.

We ask that you distribute this circular letter to the appropriate staff and management to ensure that your colleagues are aware of these updates.

If you have questions regarding pure premium base rates, please contact our Actuarial staff by calling 952.897.1737, Option 3, or by emailing actuarial@mwcia.org.

If you have questions regarding rate filings, please contact Tammy Lohmann at the Minnesota Department of Commerce at tammy.lohmann@state.mn.us.