

Minnesota Workers' Compensation Insurers Association, Inc.

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ALL ASSOCIATION MEMBERS

Circular Letter No. 24-1836

RE: Decimal Extension of Pure Premium Base Rates & Expected Loss Rates

The Minnesota Workers' Compensation Insurers Association (MWCIA) notifies members that pure premium base rates (PPBRs) and expected loss rates (ELRs) will extend to three decimal places effective January 1, 2026 in conjunction with the 2026 Minnesota Ratemaking Report.

The workers' compensation industry has seen a rise in the payroll exposure base and a decline in rating levels. The impact of these trends results in some class codes being mathematically constrained by the two decimal point precision. The expansion of decimal places will allow MWCIA to be more responsive and precise in the setting of all pure premium base rates.

If you have questions, please contact our Actuarial staff by calling 952.897.1737, Option 3 or by emailing actuarial@mwcia.org.