



Minnesota Workers' Compensation
Insurers Association, Inc.

952-897-1737 general
952-897-6495 fax

www.mwcia.org

CIRCULAR NO. 25-1863

Date: July 29, 2025

To: All Association Members

Re: **2026 Ratemaking Report**

Overview

This circular provides a summary of the 2026 Ratemaking Report effective January 1, 2026 approved by the Department of Commerce. The overall average pure premium level change is -4.6%. Please review the details below and contact us with any questions.

2026 Ratemaking Report Summary

The indicated change based upon a review of the latest financial data experience for policy years 2022 and 2023 and accident years 2023 and 2024, excluding COVID-19 losses that occurred from December 1, 2019 to June 30, 2023 is -5.2%.

The effect of the October 1, 2025 change in the minimum and maximum weekly benefit has been estimated to increase overall costs by 0.4%. The impact of House File 2988 has been estimated to decrease overall costs by 0.5%. The combined impact of the two benefit changes is a decrease of 0.1%.

The change in loss adjustment expenses (LAE) has been estimated to increase overall costs by 0.7%.

The combined impact of the indicated financial data experience change, benefit changes, and the change in the LAE results in an overall pure premium level decrease of 4.6%.

Based on actuarial review, effective 1/1/2026:

- The experience rating plan premium eligibility threshold will increase to \$15,000/\$7,500
- The primary/excess loss split point will be \$18,500.

As a reminder, the pure premium base rates (PPBRs) and expected loss rates (ELRs) are extended to three decimal places effective January 1, 2026 in conjunction with the 2026 Minnesota Ratemaking Report.

Contact Information

If you have questions about this publication, please contact us:

Phone: 952-897-1737 (Option 3)

Email: ratemakingreport@mwcia.org

Hours: Monday–Friday, 8:00 a.m. – 4:00 p.m. Central Time