



Minnesota Workers' Compensation  
Insurers Association, Inc.

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To: All Association Members

Re: **State of the Market Report**

## Overview

Minnesota Workers' Compensation Insurers Association, Inc. (MWCIA) has released the [2025 State of the Market Report](#), featuring new metrics alongside traditional benchmarks.

## Highlights

- Minnesota's calendar year 2024 workers' compensation premium volume fell by 2% due to eased employment growth and insurance rate decreases.
- Steady wage increases and recent regulatory changes to Minnesota's permanent partial disability schedule resulted in increases of almost 10% for average indemnity cost per claim in each of the two latest accident years.
- Reserve releases on prior accident years resulted in continued net case reserves since calendar year 2020.

## Contact Information

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