

Minnesota Workers' Compensation Insurers Association, Inc.

7760 France Avenue South, Suite 640, Minneapolis MN 55435 * 612/897-1737 (Voice) * 612/897-6495 (Fax)

J.P. Hildebrandt, President

January 13, 1997

ALL ASSOCIATION MEMBERS

Circular Letter No. 97-1267

RE: 4-1-97 Assigned Risk Rates

Commerce Commissioner Ulland issued a rate order on December 31, 1996 approving a 5% increase in the overall level of the Assigned Risk rates effective April 1, 1997. The following is an excerpt of the Commissioner's order:

"ORDERED

- 1. That the Assigned Risk Plan will adopt effective April 1, 1997, the relativities of the pure premium base rates of the 1997 Minnesota Ratemaking Report of the Minnesota Workers' Compensation Insurers Association.
- 2. That the overall rate level charged by the Minnesota Workers' Compensation Assigned Risk Plan will be increased 5.0% effective April 1, 1997.
- 3. That the maximum rate change of any class will be limited to 25%."

These rates have also been adjusted by the application of the Minnesota Contractors Premium Adjustment Program.

A listing of approved rates is attached for your review. Please feel free to call with any questions or comments.

Sincerely,

CRAIG A. ANDERSON

Vice President

Actuarial Services

CAA/sb

Enc.