MWCIA QUARTERLY

The Official Quarterly Newsletter of
The Minnesota Workers' Compensation Insurers Association.

PRESIDENT'S MESSAGE

Jennifer Wolf - President MWCIA

MWCIA was proud to release the 2023 Minnesota Ratemaking Report in August. This year's report incorporated recent legislative changes allowing the inclusion of trend, ultimate loss development, and loss adjustment expenses in the pure premium base rates. In the past few months, MWCIA has worked hard to educate the Minnesota workers' compensation community on the impact of these changes.

Outreach and education are important roles for MWCIA. Many of the functions MWCIA performs - ratemaking, experience modifications, classification studies, and many others - are technical and complex. Helping carriers, agents, and policyholders better understand the system increases compliance with statutes, rules, and processes. This results in better outcomes and more equity across businesses in the state.

MWCIA would love to hear from you on opportunities to educate and inform. If you have topics or suggestions on how we can improve our educational efforts, please share them at Jennifer.wolf@mwcia.org. We look forward to hearing from you!

WHAT'S IN OUR LATEST ISSUE:

ATTENTION CARRIERS FILING RATES EFFECTIVE 1/1/2023

Newsletter Editor

The purpose of this article is to advise that carriers wishing to file rates with the Department of Commerce with a January 1, 2023, effective date are required to have those filings submitted no later than **November 1, 2022.**

Confused about what this all means?

While there hasn't been a change to the filing date, there HAS been a change to the way carriers must now calculate their rates before submitting them. The change was prompted by the rule changes passed by our legislature, which allowed MWCIA to include trend, development to ultimate, and loss adjustment expenses in the pure premium base rates. The change means that carriers are using a different method to calculate the rates filed with the Minnesota Department of Commerce because carriers do not have to include those elements in the LCMs (Loss Cost Multipliers).

Circulars that will be helpful for reference

22-1804: Expediated Rulemaking Completion: State Register published revisions to rules 2705.02 and 2705.17
22-1806: 1/1/2023 Carrier Rate Filing Effective Date Deadline
22-1807: Minnesota Department of Commerce Workers' Compensation Procedures Update 2023 and Revised Workers' Compensation Forms
22-1808: 2023 Minnesota Ratemaking Report
22-1809: Regulatory Ratemaking Changes

Please make special note of: 22-1807

The link above is of special importance to carriers as The Minnesota Department of Commerce (Commerce) released updated procedures and revised Workers' Compensation Forms for insurers to meet filing requirements set forth in Minnesota Statutes and Minnesota Administrative Rules and to provide insurers with additional information that will assist Commerce in expediting the filing review process for rates effective January 1, 2023 and later.

UPDATING YOUR GROUP ADMINISTRATOR CONTACT INFORMATION IN WEB MEMBERSHIP:

Newsletter Editor

The past few years have seen an increase in calls asking to update who a carrier group administrator is for website access. This article will hopefully help our carriers navigate the options open to them in Web Membership, as well as how to update their Group Admin (Administrator).

Web Membership allows carriers to access:
- ACCEDE for financial calls,
- ARROW for customized actuarial reports,
- Carrier Data Quality Report
- Experience Modification History and Rate Sheets
- Carrier Group Dashboard
- ERM-14 Dashboard for completion, submission, and tracking of ERM-14s
- Manage Policy System
- Manage USR
- Pure Premium Base Rates
- Ratemaking Report

If you are a carrier partner and need to update your group administrator information:
- Depending on your permissions, you may or may not be able to update certain items.
- Group Admins are the only ones who can give permissions and add, edit or delete other administrators.
- See Instructions in the Web Membership User Guide section 3.5 as found on our website on the web membership landing page.

If you need assistance beyond what the user guide can provide, or if you are a user that does NOT have a web membership account, don't hesitate to get in touch with us at WebMembership@mwcia.org and let us know that you need to update your contact information.

IMPORTANT NUMBERS FOR YOUR 2023 RENEWALS:

Newsletter Editor

The following items are *effective 1/1/2023:*
- **State Per Claim Accident Limitations:**
  - Single: $242,500
  - Multiple: $485,000
- **Split Point:**
  - $18,500
- **Experience Modification Eligibility:**
  - Less than 2 years: $13,500
  - Average if more than 2 years: $6,750
- **Minimum & Maximum Payrolls for an Owner/Officer and Family Members:**
  - Owner/Officer Minimum: $66,924
  - Owner/Officer Maximum: $267,696
  - Family Member (no cap): $20,072

The following items were *effective 10/1/2022:*
- **Statewide Average Wage**
  - Weekly: $1,287
- **PTD Weekly Benefit Amounts:**
  - Maximum: $1,312.74
  - Minimum: $836.55

You can find previous years' limits on our FAQ page at mwcia.org.

Important Information you *Need To Know* links:

Circulars: Changes to MN Workers Compensation

Helpful Industry Links:
MN DLI, MN Dept of Commerce, MN Dept of Employment & Economic Development

Yearly Changes:
Split Point,
Per Claim Accident Limitations,
Min/Max Payrolls

Online Training:
Experience Mods,
ERM-14,
& More

CONTACT US

Phone: 952-897-1737

Underwriting: Option 1

Assigned Risk: Option 2

Actuarial: Option 3

Unit Statistical Reporting: Option 4

Policy Reporting: Option 5

Assistance/General: Option 0

www.mwcia.org – Now with a live chat feature!